

Meeting Notice for Annual Shareholders' Meeting

(Summary Translation)

The 2021 Annual Shareholders' Meeting (the "Meeting") of Ta Chen Stainless Pipe Co., Ltd. (the "Company") will be convened at 9:00 a.m., Monday, June 28, 2021 at The Labor Recreation Center of Tainan (located at No. 261, Nanmen Road, Tainan, Taiwan)

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) 2020 company's business report and financial statement.
- (2) Audit Committee's Review Report on the 2020 Financial Statements
- (3) Report of implementation of indirect investments in the PRC.
- (4) Report of Endorsement guarantee and Loaning Funds to Others.
- (5) Report the reason of revised plan for capital increase in 2018 and evaluation explanation.

II. Matters for Ratification:

- (1) Adoption of the 2020 Business Report and Financial Statements.
- (2) Adoption of the Proposal for 2020 Deficit Compensation.

III. Matters for Discussion :

- (1) Amendment to the "Articles of Incorporation" in part.
- (2) Distribution of Cash Dividends from Capital Surplus.

IV. Questions and Motions

2. The proposal for distribution of cash dividends from capital surplus adopted at the meeting of the Board of Directors is as follows :

Distribute cash from capital surplus: Totaling NT\$1,326,772,283. Each common share holder will be entitled to receive NT\$0.8 per share.

The record date will be decided by the Board of Directors.

3. In accordance with Article 165 of the Company Act, registration for stock transfer will be temporarily suspended from April 30, 2021 to June 28, 2021.

4. Shareholders intending to attend in person are required to sign or seal on the Notice of Attendance and present it at Annual General Shareholders Meeting.

Shareholder wishing to be represented by a proxy should fill out the proxy form and mail the proxy form along with the meeting notice to the Company's Stock Affairs Division at least five days prior to the Meeting.

5. In case of a public solicitation of proxies for this Annual General Shareholders Meeting, the Company will provide relevant information on the website of Securities & Futures Institute (<http://free.sfi.org.tw>) on May 28, 2021. If a shareholder wishes to inquire about the detail of solicitation, please follow the instructions there.
6. Shareholders may elect to cast their votes electronically from May 29, 2021 to June 25, 2021 by accessing the internet voting service at www.stockvote.com.tw and follow the instructions there.
7. In the event of a proposal subject to a vote in this Annual General Shareholders Meeting, President Securities Corp. (Registrar Department) will act as the party for counting and verifying proxies.
8. In relation to the essential contents will be posted on the Market Observation Post System (website: <http://mops.twse.com.tw>) in accordance with Article 172 of Company Act.